

AMENDED AND RESTATED BYLAWS OF
National Association of Benefits and Insurance Professionals
Ventura County Chapter
A California Nonprofit Corporation

Date of adoption: 06.21.2026

Approved by the membership 7/15/2026

**ARTICLE I:
NAME, OFFICE, AND TERRITORIAL LIMITS**

Section 1. Name.

The name of this Corporation shall be National Association of Benefits and Insurance Professionals Ventura County Chapter (hereinafter referred to as NABIP Ventura County or the "Corporation").

Section 2. Offices of the Corporation.

The principal office of the corporation shall be the address of the person serving as Executive Director of the Corporation, or President. The Board of Directors may change the principal office from one location to another. Any change of location of the principal office shall be noted in the minutes of the Board of Directors and shall not be considered an amendment of these Bylaws. Branch or subordinate offices may be established at such other locations as may be determined from time to time by the Board of Directors.

Section 3. Affiliation and Territorial Limits.

This Corporation is part of the federation of state and local associations of the National Association of Benefits and Insurance Professionals ("National Association"). The territorial limits of this local association shall be the county of Ventura, in the state of California

**ARTICLE II:
PURPOSES; COMPLIANCE**

Section 1. General Purpose.

The purpose of this Corporation is to engage in any lawful act or activity in order to promote the common business interests of those involved in the health, disability, and related insurance products and service industry.

Section 2. Specific Purposes.

Within the context of the general purpose listed above, this Corporation adopts the following specific purposes:

1. To promote the adoption and applications of high standards of ethical conduct in the health, disability and related insurance products and services industry.
2. To advance public knowledge for the need and benefit of health, disability and related insurance products and services and the role of the health insurance industry in meeting those needs.
4. To promote education, legislation, regulations, and practices that are in the best interests of the health, disability and related insurance products and services industry and thus provide financial protection to the insured public.
5. To provide and promote a program of continuing education and self-improvement for the Corporation's Members.
6. To affiliate with and promptly discharge all lawful obligations imposed upon the Corporation by the National Association of Benefit and Insurance Professionals (NABIP). California Association of Health Insurance Professionals (CAHIP)

Section 3. Compliance with Bylaws of National Association and State Association

The Corporation hereby agrees to be bound by the Bylaws of the National Association, NABIP and the State Association CAHIP so long as those provisions do not conflict with federal, state, or local law.

ARTICLE III: TYPE OF CORPORATION

This Corporation is not organized, nor shall it be operated, for pecuniary gain or profit, and it does not contemplate the distribution of gains, profits, or dividends to its Members. This Corporation is organized solely for nonprofit purposes. No part of the profits or net income of this Corporation shall ever inure to the benefit of any Director, Officer, or Member thereof, or to any individual. Upon the dissolution or winding up of the Corporation, its assets remaining after payment of, or provision for payment of, all debts and liabilities of this Corporation, shall be distributed, to the National Association, a corporation exempt pursuant to Section 501(c)(6) of the Internal Revenue Code or, if that organization is no longer in existence, a nonprofit fund, foundation, or corporation which has established its tax exempt status under Section 501(c) of the Internal Revenue Code.

ARTICLE IV: MEMBERS AND MEMBERSHIP DUES

Section 1. Classes of Membership.

The Corporation shall have five classes of Members designated as active, life, associate, staff, and honorary ("Members").

Section 2. Active Membership.

Active Members shall be individuals engaged in the distribution of health, disability and related insurance products and services such as agents, brokers, supervisors, general agents, managers, home office personnel, and others engaged in management and distribution, or any person connected with a publication or organization serving this industry who has paid the required dues and has been approved for membership by the Board of Directors. To be eligible to vote, active Members must be Members in good standing with their dues paid current in the Corporation, the State Association and the National Association.

Section 3. Associate Membership.

Associate Members shall be individuals engaged in the distribution of health, disability and related insurance products and services such as agents, brokers, supervisors, general agents, managers, home office personnel, and others engaged in management and distribution or any person connected with a publication or organization serving this industry who has paid the required dues and has been approved for membership by the Board of Directors. Associate Members must be Members in good standing of the State Association and the National Association. Associate Members are eligible to vote but Associate Members are not eligible to serve as Delegates to the State Association or National Association. Associate Members are not eligible to serve as Officers of the Corporation.

Section 4. Life Membership.

Any person who has been an active Member of the Corporation in good standing for a minimum of ten (10) continuous years and has: (a) reached the age of 65 and retired or (b) become unable to work due to disability, shall have the privilege of life membership status with the reduction of dues payable to the Corporation in the amount of fifty (50) percent. This life membership status shall be automatic when all qualifications are met and applications made are approved. To be eligible to vote, life Members must be Members in good standing with their dues paid current in the Corporation, the State Association and the National Association.

Section 5. Honorary Membership: Staff Membership.

Honorary Members shall be those individuals who have performed distinguished or meritorious service of recognized value and who are elected to honorary membership by the Corporation's Board of Directors. Honorary Members shall not be entitled to vote.

Staff Members shall be individuals who serve as support staff of a full member of the Corporation. Staff

Members may be licensed but not be engaged in the actual selling of products or services or receiving commission. Staff Members are not entitled to vote or to serve as Delegates to the State Association or National Association or as Officers of the Corporation.

Section 6. Voting Members.

Active, associate and life Members shall be designated as “Voting Members” and shall be entitled to vote as set forth in these Bylaws. Voting Members shall vote on the election of Directors to the Corporation’s Board of Directors, as provided below, on the disposition of all or substantially all of the assets of the Corporation, on any merger and on the principal terms and any amendment of those terms, on any matter requiring a vote by the Members under California law and on any other business that the Board of Directors elects to bring before the Members for vote.

Section 7. Termination of Membership.

A Member may voluntarily terminate membership by notifying the Corporation in writing of their desire to terminate membership. The Corporation may terminate membership if a member fails to pay membership dues by the Member’s renewal date. The Corporation may also terminate a member for cause, in accordance with applicable state and federal laws and regulations, after providing the Member with written notice of the Corporation’s intent to terminate membership for cause and providing the Member with thirty (30) calendar days to appeal the termination of membership to the Corporation’s Board of Directors. Members may terminate their membership by notifying the National Association.

Section 8. Membership Dues

The Corporation shall have the power to fix its own schedule of dues payable by its Members, subject to ratification of the Voting Members of the Corporation, as defined below. The National Association shall be notified of dues increases or reductions before September 1 of each year, or such other date specified by the National Association, and changes in dues shall not take effect until the following January 1 or, as decided by the National Association.

ARTICLE V: DELEGATES AND ALTERNATE DELEGATES

Section 1. Delegates and Alternate Delegates.

The National Association and the State Association determine the number of Delegates to which the Corporation is entitled. The Board of Directors of the Corporation shall appoint Delegates and Alternate Delegates to fill these positions and shall register the names of appointed Delegates and Alternate Delegates with the National Association and the State Association. Delegates and Alternate Delegates must be members in good standing and must be qualified to represent the Corporation in the National Association’s House of Delegates and the State Association’s House of Delegates. If a Delegate is unable to attend any meeting of the Delegates, an Alternate Delegate may attend the meeting and vote in lieu of the Delegate who was unable to attend the meeting.

Section 2. Term of Office for Delegates and Alternate Delegates.

A Delegate or Alternate Delegate shall serve for a one-year term commencing from the date of appointment by the Board of Directors and continuing until the Board of Directors appoints a replacement the following year.

Section 3. Removal of Delegates or Alternate Delegates.

Any Delegate or Alternate Delegate may be removed by the Board of Directors at any time, pursuant to these bylaws, and subject to applicable state and federal laws. Any Delegate who is the subject of

removal proceedings shall be given at least thirty (30) days notice of such proceedings and shall be given an opportunity to appeal the proceedings to the Board of Directors.

ARTICLE VI: MEETINGS OF MEMBERS

Section 1. Annual Meeting.

An annual meeting of the Members shall be held in the second quarter of each calendar year at any place within the State of California as designated by the Corporation's Board of Directors for the purpose of electing the Corporation's Directors and for the transaction of such other business as may come before the meeting of Members. The annual meeting of Members shall be held pursuant to the provisions of these Bylaws and in accordance with applicable state and federal laws. Only Voting Members shall be entitled to vote on the election of the Corporation's Directors or on other business that may come before the meeting of Members.

Section 2. Special Meetings.

A special meeting of the Members for any lawful purpose may be called at any time as provided by law. A special meeting may be called by the Board of Directors, the President, or five (5) or more Directors. In addition, a special meeting of Members for any lawful purpose may be called by five (5) percent or more of the Voting Members. The party or parties who call the special meeting shall serve a written request addressed to the President, President-Elect or Secretary of the Corporation specifying the general nature of the business proposed to be transacted. The President or Officer who receives the request for a special meeting shall advise the Corporation's Board of Directors of the request within five (5) working days. The Corporation's Board of Directors shall fix a date and time for the special meeting within ten (10) working days of notification of the request for the special meeting. The date and time of the special meeting shall be at least thirty-five (35) but not more than ninety (90) calendar days after initial receipt of the request for the special meeting. The Board of Directors shall provide written notice of the special meeting to the Members entitled to vote.

No business, other than business of a general nature as set forth in the notice of the special meeting, may be transacted at a special meeting.

Section 3. Notice of Meetings; Notice of Certain Agenda Items.

Notice of any meeting of Members shall be in writing and shall be given at least ten (10) but no more than ninety (90) calendar days before the meeting date. The notice shall be given either by personal delivery; by facsimile telecommunication, electronic mail, posting on an electronic message board or network or other means of electronic communication pursuant to and complying with Section 20 of the California Corporations Code (any of the foregoing constitutes "electronic transmission"); first-class, registered, or certified mail with charges prepaid; or by other means of written communication; and shall be addressed to each Member entitled to vote, at the address of that Member appearing on the books of the Corporation for purposes of notice. Notice may also be given by inclusion in the Corporation's newsletter, magazine or other communication that complies with Section 5016 of the California Corporations Code. If notice is given by mail, and the notice is not mailed by first-class, registered, or certified mail, that notice shall be given at least twenty (20) days prior to the date and time of the meeting.

The written notice shall specify the location, date, and hour of the meeting, the means of electronic transmission by and to the Corporation or electronic video screen communication, if any, by which Members may participate in that meeting and, (1) for special meetings, the general nature of the business to be transacted, or (2) for the annual meeting, those matters that the Board, at the time notice is given, intends to present for action by the Members. The notice of any meeting at which Directors of the Corporation are to be elected shall include the names of all those who are nominees at the time notice is given.

Notice given by electronic transmission by the Corporation under this Section shall be valid only if it complies with Section 20 of the California Corporations Code. Notwithstanding the foregoing, notice shall not be given by electronic transmission by the Corporation under this Section after either of the following:

- (1) The Corporation is unable to deliver two consecutive notices to the Member by that means.
- (2) The inability to deliver the notices to the Member becomes known to the Secretary or other person responsible for the giving of the notice.

The unanimous approval of the Members entitled to vote shall be required to transact the following items of business unless the written notice of the meeting, or the written waiver of notice as set forth in Article VI, Section 8, of these Bylaws, states the general nature of the following business proposed to be transacted:

- a. Removal of a Director without cause;
- b. Filling vacancies on the Board;
- c. Amending the Corporation's Articles of Incorporation;
- c. Approval of a contract or transaction between the Corporation and one or more Directors, or between the Corporation and any entity in which a Director has a material financial interest;
- d. Electing to wind up and dissolve the Corporation;
- e. Approval of any plan to distribute the Corporation's assets that is not in accordance with liquidation rights of any class or classes of membership as specified in the Corporation's Articles of Incorporation or these Bylaws, when the Corporation is in the process of winding up.

A quorum of Voting Members shall be sufficient to transact the above-described items of business if the written notice of the meeting or the waiver of notice as set forth in Article VI, Section 8, of these Bylaws states the general nature of the business to be transacted as described in this Section 3.

Section 4. Quorum and Transacting Business.

One-third of the Voting Members, attending in person, shall constitute a quorum for a meeting of the Members. If a quorum is present, a vote of the majority of Voting Members present shall decide any question brought before such meeting, unless a greater proportion is required by law, the Corporation's Articles of Incorporation, or these Bylaws. The Voting Members present at a duly called or held meeting at which a quorum is present may continue to transact business until adjournment, notwithstanding the withdrawal of enough Voting Members to leave less than a quorum in attendance at the meeting, if any action taken is approved by at least a majority of the Voting Members required to constitute a quorum or, if required by law or the Corporation's Articles of Incorporation or these Bylaws, the vote of a greater number. If a quorum is not present at any meeting of Members, a majority of the Voting Members present may adjourn the meeting without further notice.

When a Members' meeting is adjourned to another time or place, unless these Bylaws otherwise require and except as required by law, notice need not be given of the adjourned meeting if the time and place thereof (or the means of electronic transmission by and to the Corporation or electronic video screen communication, if any, by which Members may participate) are announced at the meeting at which the adjournment is taken. No meeting may be adjourned for more than 45 days. At the adjourned meeting the Corporation may transact any business which might have been transacted at the original meeting.

Section 5. Voting in Person, Electronically or By Ballot.

Every Member entitled to vote shall do so in person, by electronic transmission by and to the Corporation or by electronic video screen communication, or by written ballot procedure pursuant to the California Corporations Code.

Section 6. Manner of Casting Votes.

Voting may be done by voice, by means of electronic transmission by and to the Corporation or by electronic video screen communication, or secret written ballot except that election of Directors shall be by secret written ballot. Each Member entitled to vote shall be entitled to cast one (1) vote on each matter submitted to a vote of the Members.

Section 7. Action Without a Meeting.

Any action required or permitted to be taken by the Members may be taken without a meeting, if all Members consent in writing to the action. The written consents shall be filed with the minutes of the proceedings of Members. The action by written consent shall have the same force and effect as the unanimous vote of the Members.

Section 8. Waiver of Notice.

The transactions of any meeting of Members, however called or noticed and whenever held, shall be as valid as though taken at a meeting duly held after a regular call and notice, if (1) a quorum is present and (2) either before or after the meeting, each Member entitled to vote, who is not present in person signs a written waiver of notice, a consent to the holding of the meeting, or an approval of the minutes. The waiver of notice, consent, or approval need not specify either the business to be transacted or the purpose of any meeting of Members, except that if action is taken or proposed to be taken for approval of any of those matters specified in Article VI, Section 3 of these Bylaws, the waiver of notice, consent, or approval shall state the nature of the business. All such waivers, consents, or approvals shall be filed with the Corporation records or made a part of the minutes. Attendance of a person at a meeting constitutes a waiver of notice of and presence at such meeting, except when the person objects, at the beginning of the meeting, to the transaction of any business because the meeting is not lawfully called or convened and except that attendance at a meeting is not a waiver of any right to object to the consideration of matters required to be included in the notice but not so included, if such objection is expressly made at the meeting.

Section 9. Participation and Voting by Electronic Transmission or Video Conferencing.

Subject to the requirement of consent in clause (b) of Section 20 of the California Corporations Code and the guidelines and procedures that the Board of Directors may adopt, Voting Members not physically present in person at a meeting of Members may, by electronic transmission by and to the Corporation or by electronic video screen communication, participate in a meeting of Members, be deemed present in person, and vote at a meeting of Members whether that meeting is to be held at a designated place or in whole or in part by means of electronic transmission by and to the Corporation or by electronic video screen communication, in accordance with the following provisions. Electronic transmission is described in Section 3 of this Article.

A meeting of the Members may be conducted, in whole or in part, by electronic transmission by and to the Corporation or by electronic video screen communication (1) if the Corporation implements reasonable measures to provide Voting Members in person a reasonable opportunity to participate in the meeting and to vote on matters submitted to the Members, including an opportunity to read or hear the proceedings of the meeting substantially concurrently with those proceedings, and (2) if any Voting Member votes or takes other action at the meeting by means of electronic transmission to the Corporation or electronic video screen communication, a record of that vote or action is maintained by the Corporation.

Any request by a Corporation to a Voting Member pursuant to clause (b) of Section 20 of the California Corporations Code for consent to conduct a meeting of Members by electronic transmission by and to the Corporation, shall include a notice that absent consent of the Voting Member pursuant to clause (b) of said Section 20, the meeting shall be held at a physical location.

ARTICLE VII: BOARD OF DIRECTORS

Section 1. Powers and Duties.

Subject to the limitations of these Bylaws, the Corporation's Articles of Incorporation, and state and federal laws, the affairs of the Corporation shall be managed, and all corporate powers shall be exercised by, or under the direction of, the Board of Directors. The Board of Directors shall provide for the prompt review, approval, and forwarding of all reports requested or required by the National Association and State Association.

The Board of Directors shall have the following duties:

1. Perform any and all duties imposed on them collectively or individually by law, by the Corporation's Articles of Incorporation, or by these Bylaws;
2. Appoint and remove, employ and discharge, and, except as otherwise provided in these Bylaws, prescribe the duties and fix the compensation, if any, of all agents, and employees of the Corporation;
3. Supervise all agents, and employees of the Corporation to assure that their duties are performed properly;
4. Meet at such times and places as are required by these Bylaws;
5. Register their addresses with the Secretary of the Corporation, and notices of meeting mailed or sent in accordance with these Bylaws to them at such addresses shall be valid notices thereof.

Section 2. Number and Tenure.

The Corporation shall have no fewer than three (3) or more than fifteen (15) Directors. The exact number of Directors shall be fixed, within the specified limits, by a resolution adopted by the Board of Directors.

Each Director shall hold office until the next annual meeting of the Members or until a successor has been elected or appointed and qualifies to serve.

Section 3. Qualifications of Directors.

Directors shall be of the age of majority in this state. Any Voting Member of the Corporation in good standing shall be eligible to serve as a Director with the following exception: any Voting Member can be ruled ineligible to serve as Director or Officer of the Corporation by the Board of Directors if his/her election will result in more than fifty percent (50%) of the Board Members having the same employer.

Section 4. Regular Meetings.

Regular meetings of the Board of Directors shall be held at any location and at the times designated from time to time by resolution of the Board of Directors. Board meetings shall be held at least once each quarter.

Section 5. Special Meetings.

Special meetings of the Board of Directors may be called by the President, the President-Elect, or by a majority of the Directors pursuant to noticing provisions set forth in Article VII, Section 6, of these Bylaws.

Section 6. Notice of Special Meetings.

Notice of any special meeting of the Board shall be given at least forty-eight (48) hours before the meeting either personally or by telephone, including a voice messaging system or by electronic transmission as described in Article VI, Section 3 of these Bylaws or four (4) days advance notice if by first-class mail. All such notices shall be given or sent to the Director's address, telephone number, facsimile number or electronic mail address as shown on the records of the Corporation. The notice shall state the time and place of the meeting but need not specify the purpose of the meeting.

Section 7. Quorum.

Fifty percent (50%) of the authorized number of Directors shall constitute a quorum. The Directors may continue to transact business during a meeting at which a quorum is initially present notwithstanding the withdrawal of any Directors if any action is approved by at least a majority of the required quorum for that meeting or a greater number required by California law, the Corporation's Articles of Incorporation or these Bylaws.

Except as otherwise provided under the Articles of Incorporation, these Bylaws, or provisions of law, no business shall be considered by the Board at any meeting at which the required quorum is not present, and the only motion that the President shall entertain at such meeting is a motion to adjourn.

A majority of the Directors present, whether or not a quorum is present, may adjourn any meeting to another time and place. If the meeting is adjourned for more than 24 hours, notice of an adjournment to another time or place shall be given prior to the time of the adjourned meeting to the Directors who were not present at the time of the adjournment.

Section 8. Manner of Acting.

Actions of the Board shall be taken by a majority of the Directors present at a meeting duly held at which a quorum is present unless a greater number of Directors is required by law.

Section 9. Waiver of Notice.

Notice of a meeting need not be given to any Director who either before or after the meeting, signs a waiver of notice, a written consent to the holding of the meeting, or an approval of the minutes of the meeting. The waiver of notice or consent need not specify the purpose of the meeting. All such waivers, consents, and approvals shall be filed with the corporate records or made part of the minutes of the meetings. Notice of a meeting need not be given to any Director who attends the meeting and does not protest, before or at the commencement of the meeting, the lack of notice to him or her.

Section 10. Action Without a Meeting.

Any action required or permitted to be taken by the Board of Directors may be taken without a meeting if all Members of the Board individually or collectively consent in writing to that action. Such action by written consent shall have the same force and effect as a unanimous vote of the Board. Such written consent shall be filed with the minutes of the proceedings of the Board.

Section 11. Participation in Meetings by Means of Conference Telephone or Other Electronic Means.

Members of the Board may participate in a meeting of the Board by means of a conference telephone, electronic video screen communication or electronic transmission by and to the Corporation as described in Article VI, Section 3 of these Bylaws. Participation in a meeting through use of conference telephone or electronic video screen communication constitutes presence in person at that meeting as long as all persons participating in the meeting can hear each other. Participation in a meeting through use of

electronic transmission by and to the Corporation, other than conference telephone and electronic video screen communication, constitutes presence in person at that meeting if both of the following apply:

(A) Each Member participating in the meeting can communicate with all of the other Members concurrently.

(B) Each Member is provided the means of participating in all matters before the Board, including, without limitation, the capacity to propose, or to interpose an objection to, a specific action to be taken by the Corporation.

Section 12. Attendance at Meetings.

Members of the Board shall be encouraged to attend at least seventy-five percent (75%) of all regular meetings, special meetings, and any other Board event in order to run for reelection or any other office. If a Director who has more than two (2) unexcused absences during his/her term of office runs for reelection, Members will be advised of his/her attendance record.

Section 13. Vacancies on the Board of Directors.

Vacancies on the Board of Directors shall exist (1) on the death, resignation, or removal of any Director, and (2) whenever the number of authorized Directors is increased.

The Board shall vote to fill any vacancy occurring in the Board, except a vacancy created by the removal of a Director, in which case, such vacancy shall be filled by a vote of the Members.

A Director appointed to fill a vacancy shall hold office during the unexpired term of his/her predecessor in office and until his/her successor is elected and qualifies.

No reduction of the authorized number of Directors shall have the effect of removing any Director before that Director's term of office expires.

Section 14. Resignations.

Any Director may resign effective upon giving written notice to the President, Secretary, or the Board of Directors, unless the notice specifies a later time for the effectiveness of such resignation. No Director may resign if the Corporation would be left without a duly elected Director or Directors in charge of its affairs, except upon notice to the Office of the Attorney General or other appropriate agency of this state. If the resignation of a Director is effective at a future time, the Board may elect or appoint a successor to take office as of the date when the resignation becomes effective. The Board may accept a resignation prior to filling the vacancy with a successor.

Section 15. Recall and Removal from Office.

No Director may be removed from office without three-fourths (3/4) vote of the Members. A meeting of the Members may be convened for purposes of removing a Director in accordance with Article VI, Sections 1, 2, and 3 of these Bylaws.

Written requests initiating removal of a Director require signatures from a minimum of twenty-five percent (25%) of the Members. In accordance with Article VI, Section 3, written notice of recall or removal must be sent by registered mail to the Director advising him/her of the action proposed to be taken.

Notwithstanding the above, any Director who misses more than two (2) consecutive Board of Directors meetings with absences which are not excused by the President or who may be removed for cause pursuant to California law, may be subject to removal by a vote of two-thirds (2/3rds) of the Board of Directors.

Section 16. Compensation.

Directors shall not receive compensation for their services as members of the Board. Nothing herein shall be construed to preclude any Director from serving the Corporation in any other capacity as an Officer, agent, employee, or otherwise, and receiving compensation therefore or from receiving reimbursement for reasonable expenses, as may be fixed or determined by resolution of the Board of Directors.

**ARTICLE VIII:
ELECTION AND APPOINTMENT OF DIRECTORS**

Section 1. Election or Appointment of Directors.

The Members shall elect the Board of Directors at the annual meeting of the Members. If a vacancy occurs on the Board of Directors after the annual election, the Board of Directors can appoint Members to fill the vacancy in accordance with Article VII, Section 13. Directors also may be elected by written ballot procedure pursuant to the California Corporations Code.

Section 2. Solicitation of Votes.

The Board of Directors shall adopt procedures that provide a reasonable opportunity for a nominee to the Board of Directors to communicate to Members the nominee's qualifications and reason for the nominee's candidacy. The nominee shall be given a reasonable opportunity to solicit votes. The Board of Directors shall also provide all Members with a reasonable opportunity to choose among the nominees.

**ARTICLE IX:
OFFICERS**

Section 1. Officers.

The Officers of the Corporation shall be a President, President-Elect, Immediate Past President (if one exists), Secretary and Treasurer. Officers shall have powers and duties as specified herein and as may be additionally prescribed by the Board of Directors.

Section 2. Election and Term of Office.

The Officers of the Corporation, with the exception of the Immediate Past President, shall be elected annually by the Members at the annual meeting of the Members. Each Officer shall hold office for a one-year term or until a successor shall have been elected and qualifies.

Section 3. Resignation.

Any Officer may resign in accordance with the provisions set forth in Article VII, Section 14, of these Bylaws.

Section 4. Vacancies.

Vacant offices may be filled in accordance with Article VII, Section 13, of these Bylaws.

Section 5. Qualifications of Officers.

Any Active or Life Member of the Corporation who meets the qualifications set forth in Article VII, Section 3, of these Bylaws shall be eligible to serve as an Officer of the Corporation except that any nominee for the office of President and/or President-Elect must have served on the Board of Directors of the Corporation in the year immediately preceding his/her election to the position of President-Elect.

Section 6. President.

The President shall be the General Manager and Chief Executive Officer of the Corporation and shall supervise, direct, and control the Corporation's affairs. The President shall, if present, preside at all meetings of the Corporation and the Board of Directors. The President shall make appointments to and remove Members from various non-standing committees, task forces, and study groups of the Corporation and shall be an ex-officio Member of all such bodies.

The President shall perform all duties incident to his/her office and such other duties as may be required by law, by the Articles of Incorporation, or by these Bylaws. Except as otherwise expressly provided by law, by the Articles of Incorporation, or by these Bylaws, he/she shall, in the name of the Corporation, execute such deeds, mortgages, bonds, contracts, checks, or other instruments that may from time to time be authorized by the Board of Directors.

Immediately following the annual meeting of the Members, the President shall send written notice to the National Association with the names, addresses, telephone numbers and any other required information concerning the officers of the Corporation elected at the meeting.

Section 7. President-Elect.

The President-Elect shall be the presumed successor to the President. The provisions of this Section of these Bylaws notwithstanding, the President-Elect can be challenged at a Board of Directors meeting by a two-thirds (2/3) vote and, if successfully challenged, shall not be nominated for the Presidency of the Corporation and a replacement will be elected at the next meeting of the Members.

The President-Elect shall preside at all meetings of the Corporation and the Board of Directors in the President's absence. The President Elect shall perform such duties as may be assigned by the President, the Executive Committee, or the Board of Directors. The President-Elect shall immediately assume the office of the President when that office becomes vacant by reason of death, disability, resignation, recall or removal by due process. In the absence of an Immediate Past President, the President-Elect may serve as the Chairperson of the Corporation's Nominations Committee.

Section 8. Immediate Past President.

The office of the Immediate Past President shall be filled automatically by the outgoing President. In the event there is no outgoing President this office shall remain vacant. The Immediate Past President shall serve as a Member of the Board of Directors and shall perform such other duties as are assigned by the President and the Board of Directors. He/she shall serve as the Chairperson of the Corporation's Nominations Committee.

Section 9. Secretary/Treasurer.

The Secretary of the Corporation, shall:

1. Certify and keep, or cause to be kept, at the principal office of the Corporation the original, or a copy, of these Bylaws as amended or otherwise altered to date;
2. Keep, or cause to be kept, at the principal office of the Corporation, or at such other place as the Board may determine, a book of minutes of all meetings of the Directors, committees, and Members, recording therein the time and place of holding, whether regular or special, how called, how notice thereof was given, the names of those present or represented at the meeting, and the proceedings thereof;
3. See that all notices are duly given in accordance with the provisions of these Bylaws or as required by law;
4. Be custodian of the records and of the seal of the Corporation and affix the seal, as authorized by law or the provisions of these Bylaws, to duly executed documents of the Corporation;

5. Keep, or cause to be kept, at the principal office of the Corporation a record of all Members containing the name and address of each and any Members and in the case where any membership has been terminated, he/she shall record such fact in the membership records with the date on which such membership ceased;
6. Exhibit at all reasonable times to any Director or Member of the Corporation or to the Corporation's agent or attorney, on request therefore, records as set forth in Article XIV;
7. In general, perform all duties incident to the office of Secretary and such other duties as may be required by law, by the Articles of Incorporation, or by these Bylaws, or which may be assigned to him/her from time to time by the Board of Directors.

The Treasurer shall act as the Corporation's Chief Financial Officer and shall keep, or cause to be kept and maintained, adequate and correct books and accounts of the Corporation's properties and transactions. The Treasurer shall:

1. Provide the Members and Directors with such financial statements and reports as are required by law, these Bylaws, or the Board of Directors;
2. Be responsible for the completion and submission of all required tax filings;
3. Deposit, or cause to be deposited, all monies and other valuables in the name of the Corporation in such banks, trusts, or depositories as shall be selected by the Board of Directors;
4. Receive, and give receipt for, monies due and payable to the Corporation from any source whatsoever;
5. Disburse, or cause to be disbursed, the Corporation's funds as may be directed by the Board of Directors, taking proper vouchers for such disbursements;
6. Sign or countersign all checks;
7. Keep, or cause to be kept, adequate and correct accounts of the Corporation's properties and business transactions, including accounts of its assets, liabilities, receipts, disbursements, gains, and losses;
8. Exhibit at all reasonable times the books of account and financial records to any Director of the Corporation or to his/her agent or attorney upon request therefor;
9. In general, perform all duties incident to the office of Treasurer and such other duties as may be required by law, by the Articles of Incorporation, or by these Bylaws, or which may be assigned to him/her from time to time by the Board of Directors.

The Treasurer may be required to give the Corporation a bond at the discretion of the Board of Directors. The Treasurer shall serve as the Chair of the Finance Committee and the Ways and Means Committee, if such committees exist. The Treasurer shall preside over the meetings and activities of the Finance Committee and Ways and Means Committee and shall report on their activities to the President and the Board of Directors upon request.

Section 10. Executive Director.

The Executive Director shall serve as an ex officio (non-voting) Member of the Board of Directors and of all committees. The Executive Director shall be responsible for the mailing of notices and maintaining a book of minutes of all meetings, proceedings, and actions of the Board of Directors, the committees of the Board, and meetings of the Members.

The Executive Director shall keep at the principal office of the Corporation a copy of the Articles of Incorporation and the Bylaws as amended to date.

The Executive Director shall be responsible for directing the efforts and activities of the Corporation based on policy determined by the President and the Board of Directors.

ARTICLE X: COMMITTEES

Section 1. Standing Committees.

The Corporation shall maintain the following standing committees:

a. Executive Committee. The President of the Corporation shall serve as Chairperson of the Executive Committee, which shall consist of all of the Officers. The Executive Committee may act on behalf of the Board of Directors with respect to matters requiring immediate attention between meetings of the Board of Directors. Any decisions of the Executive Committee shall be subject to ratification at the next meeting of the Board of Directors.

b. Membership Committee. In conjunction with the State Association, the Membership Committee shall encourage existing members to renew their memberships and new members to join the Corporation.

c. Legislative Committee. In conjunction with the State Association, the Legislative Committee shall: (1) encourage Members to: (A) attend the annual legislative conferences sponsored by the National Association and the State Association; (B) participate in grassroots legislative activities; (C) become personally acquainted with their State and federal elected representatives; (D) participate on the State Association's Bill Review Committee that examines laws and regulations, existing or proposed, that affect the health insurance industry and those engaged therein, and submits its recommendations and resolutions concerning such laws and regulations to the Board of Directors of the State Association; and (2) keep Members informed about existing or proposed legislation and regulations of interest to the Members.

d. Education Committee. The Education Committee shall coordinate the development of and promote continuing education programs for the benefit of the Members. The Education Committee shall work to offer continuing education programs at as many meetings as possible. The Education Committee is responsible for processing all paperwork required by the Department of Insurance to ensure that members obtain credit for the continuing education programs they attend.

e. Communications Committee. The Communications Committee shall coordinate all correspondence between the Corporation and Members. The Communications Committee is also responsible for the Corporation's newsletter.

f. Ways and Means Committee. Annually, the Ways and Means Committee shall prepare a budget of estimated income and expenditures for submission to the Board of Directors. The Committee shall advise the President on fiscal matters and may recommend during the fiscal year amendments to the budget. The Ways and Means Committee may also recommend changes in investment and fiscal policies subject to approval and adoption by the Board of Directors. The Treasurer shall serve as Chair of the Ways and Means Committee. The President, President-Elect, and chairs of all standing committees shall serve as the members of the Ways and Means Committee.

h. Political Action Committee. The Political Action Committee shall encourage members to contribute to the State Association's political action committee and the National Association's political action committee.

i. Media Relations Committee. The Media Relations Committee shall develop programs designed to inform the news media and the public regarding the goals, purpose and objectives of the Corporation and shall encourage the individual Members to participate in worthy activities that enhance the Corporation's standing in the public arena.

j. Special Events Committee. The Special Events Committee shall be responsible for fund raising and special events and activities.

k. Awards Committee. The Awards Committee shall be chaired by the Immediate Past President. The Committee shall prepare and nominate Members, projects, activities, or the Corporation for awards made by the National Association or the State Association. If the Immediate Past President is unavailable, a Member may serve in the capacity of Chairperson.

l. Nominations Committee The Nominations Committee shall be composed of the President-Elect, the Immediate Past President of the Corporation who shall serve as the Chairperson, the President, and two Members to be appointed by the President. If the Immediate Past President is unavailable, the President-Elect or any other Past President may serve in the capacity of Chairperson.

The Nominations Committee shall recruit candidates for Directors to be elected at the annual meeting of Members and shall submit this list to the Board of Directors. In the case of a vacancy in an office or in the case of the inability or ineligibility of a Director to serve in his/her elected position, the Committee shall nominate a replacement candidate and shall submit such recommendation to the Board of Directors.

The Nominations Committee shall select candidates to serve on the Board prior to the close of nominations. In addition, any Member may nominate additional individuals to serve as a Director. A written petition of such additional nominees signed by the Member making the nominations shall be presented to the President of the Corporation prior to the close of nominations.

The names of the candidates selected by the Nominations Committee along with the names of additional nominees for Director shall be included in the written notice of the annual meeting of Members. Any other nominations must be made from the floor during the meeting of the Members.

Section 2. Composition of Standing Committees.

Committee Chairs must be Members in good standing, but they do not need to be elected to serve on the Board of Directors. Any Member in good standing may chair one or more standing committees.

The Chair of each standing committee shall recruit members to serve on the committee. Committee members serve one-year terms at the pleasure of the committee Chair.

All standing committees are advisory to the Board of Directors. Committees operate with the powers, authorities, and budget as prescribed by the Board of Directors.

Section 3. Meetings of Standing Committees.

All standing Committees shall meet at the call of their respective chairpersons or at the call of the President of the Corporation. The chairperson of any standing committee may request individuals who are not Members of the particular committee to attend committee meetings in order to provide information and advice to the committee. The committee chairperson shall notify the President when an individual who is not a Member of a particular committee is asked to attend.

Meetings of Committees shall be governed by, noticed, held, and taken in accordance with the provisions of these Bylaws concerning meetings of the Board of Directors, with such changes in the context of such Bylaw provisions as are necessary to substitute the committee and its Members for the Board of Directors

and its Members, except that the time for regular and special meetings of committee may be fixed by resolution of the Board of Directors or by the Committees. The Board of Directors may also adopt rules and regulations pertaining to the conduct of meetings of committees.

Section 4. Ad Hoc Committees.

The President, with the approval of the Board of Directors, may create other committees, study groups and task forces which he/she deems necessary to carry out the purposes of the Corporation. The President shall appoint the Chair and all members of ad hoc committees, study groups, and task forces.

ARTICLE XI: FISCAL YEAR

The fiscal year of the Corporation is July 1 through June 30.

ARTICLE XII: INDEMNIFICATION OF DIRECTORS, OFFICERS AND OTHER CORPORATE AGENTS

Section 1. Indemnification.

The Corporation shall, to the fullest extent permitted by law, indemnify and hold harmless its Officers, Directors, agents, employees and other persons described in Section 7237(a) of the California Corporations Code including persons formerly occupying any such positions, from and against any and all expenses, judgments, fines, and settlements and other amounts actually and reasonably incurred by them in connection with any “proceedings”, as that term is defined in Section 7237 (a), and including an action by or in the right of the Corporation, by reason of the fact that the person is or was an agent described in Section 7237(a). “Expenses”, as used in this Bylaw, shall have the same meaning as in Section 7237(a) of the California Corporations Code.

Section 2. Advancement of Expenses.

On written request to the Board by any person seeking indemnification under Section 7237(b) or Section 7237(c) of the California Corporations Code, the Board shall promptly determine under Section 7237 (e) of the California Corporations Code whether the applicable standard of conduct set forth in Section 7237(b) or Section 7237(c) has been met and, if so, the Board shall authorize indemnification. If the Board cannot authorize indemnification because the number of Directors who are parties to the proceeding with respect to which indemnification is sought prevents the formation of a quorum of Directors who are not parties to that proceeding, the Board shall promptly call a meeting of Members. At that meeting, the Members shall determine under Section 7237(e) whether the applicable standard of conduct set forth in Section 7237(b) or Section 7237(c) has been met and, if so, the Members present at the meeting in person shall authorize indemnification.

Section 3. Insurance.

The Corporation shall have power to purchase and maintain insurance to the fullest extent permitted by law on behalf of its Directors, Officers, employees, or other agents against any liability asserted against or incurred by any Director, Officer, employee or agent in such capacity or arising out of the Directors’, Officers’, employees’, or agents’ status as such.

Section 4. Non-Liability of Directors.

The Directors shall not be personally liable for the debts, liability, or other obligations of the Corporation.

**ARTICLE XIII:
EXECUTION OF INSTRUCTIONS, DEPOSITS, AND FUNDS**

Section 1. Execution of Instruments

The Board of Directors, except as otherwise provided in these Bylaws, may by resolution authorize any Officer, agent or employee of the Corporation to enter into any contract or execute and deliver any instrument in the name of or on behalf of the Corporation, and such authority may be general or confined to specific instances. Unless so authorized, no Officer, agent, or employee shall have any power or authority to bind the Corporation by any contract or instrument or to pledge its credit or to render it liable monetarily for any purpose or in any amount.

Section 2. Checks and Notes

Except as otherwise specifically approved by resolution of the Board of Directors, or as otherwise required by law, checks, drafts, promissory notes, orders for the payment of money, and other evidence of indebtedness of the Corporation shall be signed by the Treasurer or the Treasurer's designee.

Section 3. Deposits

All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such banks, trust companies, or other depositories as the Board of Directors may select.

Section 4. Gifts

The Board of Directors may accept on behalf of the Corporation any contribution, gift, bequest, or devise for the nonprofit purposes of this Corporation.

**ARTICLE XIV:
CORPORATE RECORDS AND REPORTS,**

Section 1. Maintenance of Corporate Records

The Corporation shall keep at its principal office:

1. Minutes of all meetings of Directors, committees, and Members indicating the time and place of holding such meetings, whether regular or special, how called, the notice given, and the names of those present, and the proceedings thereof;
2. Adequate and correct books and records of account, including accounts of the Corporation's properties and business transactions and accounts of the Corporation's assets, liabilities, receipts, disbursements, gains, and losses;
3. A record of the Corporation's Members indicating their names and addresses and the class of membership held by each Member and the termination date of any membership;
4. A copy of the Corporation's Articles of Incorporation and Bylaws as amended to date which shall be open to inspection by the Members of the Corporation at all reasonable times during normal office hours.

Section 2. Directors' Inspection Rights

Every Director shall have the absolute right at any reasonable time to inspect and copy all books, records, and documents of every kind and to inspect the physical properties of the Corporation and shall have such other rights to inspect the books, records, and properties of the Corporation as may be required under the Articles of Incorporation, other provisions of these Bylaws, and provisions of law. If a Director requires copies, the Director shall pay reasonable costs for such copies.

Section 3. Members' Inspection Rights.

Each and every Member shall have the following inspection rights, for a purpose reasonably related to such person's interest as a Member:

1. To inspect and copy the record of all Members' names, addresses, and voting rights at reasonable times, upon five (5) business days prior written request of the Secretary of the Corporation, which request shall state the purpose for which the inspection rights are requested;
2. To obtain from the Secretary of the Corporation upon written request and payment of a reasonable charge to the Secretary of the Corporation, a list of the names, addresses, and voting rights of those Members entitled to vote for the election of Directors as of the most recent record date for which the list has been compiled or as of the date specified by the Member subsequent to the date of request. The request shall state the purpose for which the list is requested. The Members list shall be made available within no more than the (10) days after the request is received by the Secretary of the Corporation or after the date specified therein as of which the list is to be compiled;
3. To inspect at any reasonable time the accounting books, records, or minutes of proceedings of the Members or by the Board or committees of the Board, upon written request of the Secretary of the Corporation by the Member, for a purpose reasonably related to such person's interests as a Member;

Members shall have such other rights to inspect the books, records, and properties of the Corporation as may be required under the Articles of Incorporation, these Bylaws, or provisions of law. If a Member requires copies, the Member shall pay reasonable costs for such copies.

Section 4. Right To Copy and Make Extracts

Any inspection under the provisions of this Article may be made in person or by an agent or attorney for the Member and the right to inspection shall include the right to copy and make extracts. Costs of such copies shall be borne by the person, agent, or attorney making the request.

Section 5. Annual Report

Not later than one hundred twenty (120) days after the close of the Corporation's fiscal year, the Board shall cause an annual report to be prepared in accordance with applicable state law. Except as otherwise permitted by state law, the Corporation shall notify each Member yearly of the Member's right to receive a financial report. If approved by the Board, that report and any accompanying material may be sent by electronic transmission by the Corporation. The Board may also mail or deliver that report and any accompanying material as part of a newsletter, magazine or other organ regularly sent to Members in accordance with Section 5016 of the California Corporations Code.

ARTICLE XV: RULES OF ORDER

The rules contained in Robert's Rules of Order - Newly Revised as may be amended from time to time shall govern the Corporation in all cases in which they are applicable, and in which they are not inconsistent with these Bylaws, the Corporation's Articles of Incorporation, or then existing law.

**ARTICLE XVI:
AMENDMENTS TO BYLAWS**

Subject to the power of the Members of this Corporation to adopt, amend, or repeal the Bylaws of this Corporation and except as may otherwise be specified under provisions of law, these Bylaws, or any of them, may be altered, amended, or repealed and new Bylaws adopted by approval of the Board of Directors

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**ARTICLE XVII:
CONSTRUCTION AND TERMS**

If there is any conflict between the provisions of these Bylaws and the Articles of Incorporation of this Corporation, the provisions of the Articles of Incorporation shall govern.

Should any provisions or portions of these Bylaws be held unenforceable or invalid for any reason, the remaining provisions and portions of these Bylaws shall be unaffected by such holding.

These Bylaws, as amended, supersede all provisions or any previous bylaws of NABIP Ventura County formerly known as the Ventura County Association of Health Underwriters

